

Don't get caught in the Revenue's storm



The Government has a huge deficit in Treasury funds and HM Revenue & Customs have been granted far-reaching new powers. HMRC can now:

Conduct 'Interventions' and visit business premises and request the production of documentation

Issue harsher penalties for non compliance

Review multiple taxes simultaneously

Conduct targeted campaigns

In addition to all this, HMRC have estimated that there is a £40billion 'tax gap' between what they collect and what they believe is owed to them. Worryingly, HMRC has been targeted to reduce this figure by **£7billion** by 2010/2011.

The risks to you

If you are investigated, a typical tax enquiry can easily cost several thousands of pounds for a thorough defence. Tax Inspectors can be extremely aggressive and we will have to prove your innocence. You'll need to justify your accounts, income and lifestyle and this process takes considerable time.

Over the last few years we have also seen a shift in the way the Revenue conduct enquiries – investigations take longer and longer to handle (typically 19 months for average investigations) and require complex responses to the Revenue's allegations. This defence is necessary to ensure that you do not have to concede to HMRC's demands but protracted enquiries will see the professional defence fees mount up.

Too many businesses are forced to concede to the Revenue's unreasonable demands because they can't afford to contest the allegations. But Tax Investigations Insurance ensures you have peace of mind in the event of HMRC investigation.



More than just bean counters...

Don't be caught out by the Revenue - subscribe to our Tax Investigations Insurance today!

Our solution

Our Tax Investigations Insurance is designed to counteract the HMRC threat by reimbursing the costs of your defence in the event you are selected for enquiry by HMRC.

Our Insurance includes protection for:

- ✓ Income Tax Full Enquiries
- ✓ Income Tax Aspect Enquiries
- ✓ Corporation Tax Full Enquiries
- ✓ Corporation Tax Aspect Enquiries
- ✓ Employer Compliance Disputes
- ✓ IR35 Disputes
- ✓ VAT Disputes
- ✓ Interventions and Compliance Checks

Business Support Helpline

As an additional benefit of the insurance, Business clients who subscribe will also have access to a Business Support Helpline that covers a wide range of Business Legal issues to help protect your business.



Areas of advice include:

- Employment Law
- Health & Safety
- Commercial matters