

Let's talk about HB&O

At HB&O Chartered Accountants and Financial Advisers, we've been providing professional accountancy, business advisory and tax services to businesses, not-for-profit organisations and individuals for more than 80 years.

When we work with clients, we begin by making sure we have a complete picture of your organisation, business or personal finances, what you want to achieve and the challenges you face. Then we come up with proactive, practical strategies to keep you moving forward.

You'll find we are a one-stop shop for all your financial needs. We're audit, accountancy, business advice and tax experts but we also offer a broader range of services to support you, including:

- a full HR compliance service
- payroll outsourcing
- IT support
- cost management review, at no outlay to the client
- wills, trusts and estate planning.
- a full wealth management and protection service.

We are also a member of MGI, one of the world's largest alliances of independent auditing, accounting and consulting firms, giving us instant access to the local knowledge and resources of 280 member offices in 82 countries.



Contact HB&O

For further information on our service for Academy Schools and to arrange a free, initial, no obligation discussion, please contact Mark Ashfield on **01926 422292**.

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The Professional Solution:
Services for Academy Schools



More than just bean counters...

HB&O
Harrison Beale & Owen
CHARTERED ACCOUNTANTS
AND FINANCIAL ADVISERS

Let's talk about Academy Schools

More than 1,000 schools are already operating as academies. Hundreds more are seeking academy status, along with the direct funding from government – and greater freedom – that comes with it.

Leaving local authority control and going it alone as an academy is a significant step that brings with it both financial opportunities and financial challenges.

In moving to this new structure, it makes sense to work with professional advisers who are trained in this specialist field and experienced in the issues academy schools may face.

That's why it makes sense to work with HB&O.

Let's talk about How we can help you

Since academy schools were established, we have recognised that academies have specific accountancy, audit and business advisory needs.

To meet these needs, we have developed particular expertise in working with academy schools, demonstrating our commitment to supporting clients in this sector with specialist training for our team members.

We offer in-depth understanding of what is required for compliance with Department for Education and Young People's Learning Agency requirements and offer expertise in specialist areas, including VAT registration and the recovery of VAT on non-business activities and on corporation tax and any liability that may arise, for example on lettings income.

We can also advise on pensions issues for both teachers and non-teaching staff and provide tax planning advice relating to charitable income.

This specialist knowledge is supported by our comprehensive experience in accountancy, audit, business development and tax compliance.

For schools considering and implementing transition, we can assist governors and managers by reviewing existing financial arrangements and issues and advising on, and helping to put in place, robust internal controls and procedures. We can also help implement appropriate accounting systems.

After conversion, we can provide accounts preparation and audit services to keep academies compliant with the Companies Act and Charities' Statement of Recommended Practice (SORP), drawing out key data to help schools operate more efficiently and effectively and to inform decision-making.

Professional management accounting is crucial to financial efficiency and tracking how the school is performing, to support day-to-day decision-making and longer-term planning. Our expert team will prepare meaningful management accounts and assist in interpreting the information to maintain and improve performance, working alongside the school's responsible officer as required.

Academy status requires schools to become more businesslike in the way they operate, which includes making the best possible use of budgets. This may involve shopping around for external providers for certain services.

At HB&O, we offer a range of cost-effective, outsourced services to assist and support academy schools, including bookkeeping and payroll.

