



## HB&O Risk Assurance: Working together to build a stronger business

In today's business world, it has never been more important for an organisation to have the security of robust controls and processes. Effective risk management can enhance the way your business performs and will often result in significant financial and time savings.

At HB&O Risk Assurance, our specialist professionals are experienced in carrying out independent, objective and thorough assessments of all businesses processes.

Our approach is based on understanding your business and providing a clear presentation of the risks you face. Taking your existing strategies as the basis of our review, we can provide your management team with real peace of mind by identifying weaknesses and working together to build tailored, commercially focused improvement plans.

We understand that exceptional business controls are crucial to business success. That's why they are at the heart of everything we do at HB&O Risk Assurance. Our services include:

- internal audit
- compliance and operational assessment
- business controls assurance
- risk management and risk profiling
- process evaluation and formalisation
- supplier performance and invoicing evaluation
- business continuity planning
- investigation assignments.

### How does HB&O Risk Assurance work?

We work with businesses every day, so we know the risks they face. We also understand that every business is different, so you will have unique risks of your own. When we work with you, we will:

- show a true understanding of your business, its objectives, risks and existing control infrastructure
- review a specific process or all business processes – either financial or operational – to identify whether there is effective management of associated risk
- assess the likelihood and impact of risks facing your business
- explore the effectiveness of your existing risk management controls and overall strategy
- assess compliance with your existing controls
- document and formalise existing processes and produce a gap analysis, showing where control weaknesses can be improved
- support the development of an ongoing controls monitoring system so that your business controls keep pace with your business.

With an effective control strategy in place, decision-making and forward planning become straightforward. By taking action now, you can stop risks becoming a reality – and spend more time on what really matters.

### HB&O Risk Assurance: Solutions that make sense



*More than just bean counters™.*



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To find out more about Risk Assurance from HB&O Chartered Accountants and Financial Advisers, please contact Mark Ashfield on

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